Best Phone Company Rick D. Laham

Emergency Cease and Desist Order

DATE: August 15, 2002 RESPONDENTS: Best Phone Company and Rick D. Laham of Wichita, Kansas ORDER: Cease and Desist Order issued to respondents for allegedly promoting and offering for sale investment contracts in Best Phone Company. The Order alleges that respondents represented that Best Phone needed to raise \$50,000 and would pay investors a 20% rate of return. The Order alleges that neither the investment contract nor the respondents promoting it were properly registered under the Kansas Securities Act.

Notice to Investors: If you are not a resident of Kansas and have been affected by actions that are similar to those described in this synopsis, you should consider contacting your state securities regulator for assistance. To locate your securities regulator, go to the <u>North American Securities Administrators Association</u> website. If you choose to contact your state securities regulator, please inform him or her of the action taken by the State of Kansas.